

Did you know that the U.S. Federal Reserve found that more than half of Black-owned businesses were turned down for bank loans, which is a rate twice as high as white business owners? Most people wouldn't know, but if you do your research, you would find many similar facts like that one. There are so many businesses that deserve recognition for their work, but sadly, some people look past what they have to offer because of their race or ethnicity. There is another problem in this area, the problem being that not enough support is being given to these entrepreneurs. Some ways they could be helped would be to treat these entrepreneurs equally, to put in place some new laws, and to make sure they are well informed by making sure they know they should have a relationship with a bank if a loan is needed. One person that I believe that is living proof of a successful entrepreneurship is Shonda Rhimes. In 2005, Rhimes released her television production company, and as well as that business being released, she released a highly successful TV show called Grey's Anatomy.

Shonda Rhimes was born on January 13th, 1970 in Chicago, Illinois. Rhimes grew up within the suburbs of her hometown. In 1991, she graduated from Dartmouth, a liberal arts college. She dreamt of being a novelist, but pursued attending the University of Southern California, earning a masters in fine arts. After that, she obtained a Gary Rosenberg Writing Fellowship after ranking top of her class. In 1998, she both wrote and directed a short film called "Blossoms and Veils". The year after, she wrote the HBO TV movie "Introducing

Dorothy Dandridge". After that, she wrote screenplays for many other feature films. After this plethora of movies, she turned her focus to TV shows. Her most popular show was Grey's Anatomy, released in 2005. She rose to fame after its release after it being an immediate hit. Her business, ShondaLand, was released that same year. As of 2023, Rhimes had hit a net worth of 250 million dollars USD, making her one of the richest women entertainers in the United States.

Entrepreneurs like Rhimes help their community by creating jobs, driving economic growth, and fostering innovation with their work. Many other minority entrepreneurs can help each other out by offering expertise, sharing valuable business resources, and introducing them to their networks. It is important to assist and support Black-owned businesses within your area, because in the end, everyone should get an equal chance in the world, even if it's just a little boost, it can stretch a mile.